Growth and Decay

Homework

Solve the following problems:

- 268. If \$50 is deposited in an account that earns 4% compounded monthly, what is the balance in the account after 4 years?
- 269. A bacteria colony is growing at a continuous rate of 5% per day. If there were 7 grams to start, what is the mass of the colony after 20 days?
- 270. A bacteria colony is growing at a continuous rate of 6% per day. How long until the colony doubles in size?
- 271. If a car depreciates at an annual rate of 10% and you paid \$20,000 for it, how much is it worth in 4 years?
- 272. An unknown isotope is measured to have 200 grams on day 1 and 150 grams on day 30. At what rate is the isotope decaying? At what point will there be 50 grams left?
- 273. An antique watch made in 1752 was worth \$280 in 1940; in 2000 it was worth \$3200. If the watch's value is appreciating continuously, what will be its value in 2010?
- 274. If a \$9000 credit card bill isn't paid one month, the credit company charges 0.5% continuously on unpaid amounts. How much is owed 30 days later? (assume no other charges are made)